



Rebuild Iowa Office

Governor Chet Culver
Lt. Governor Patty Judge, RIO Executive Director

FOR IMMEDIATE RELEASE

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*****Weekly Update*****

The Rebuild Iowa Office issues a weekly update every Friday.

REBUILD IOWA OFFICE DETAILS DISASTER ASSISTANCE

(DES MOINES) — Disaster assistance for residents and governments in Iowa impacted by this year's storms, tornadoes and flooding currently stands at more than \$1.3 billion. This week, the Executive Council approved \$250,000 to supplement case management funds. Also, the Rebuild Iowa Office recorded increases in Public Assistance, U.S. Small Business Administration Loans and U.S. Dept. of Agriculture funds.

More than 39,800 Iowans have registered with FEMA for disaster assistance and more than 35,000 Iowans have visited FEMA Disaster Recovery Centers around the state. Of the 85 Iowa counties eligible for federal assistance, 77 are eligible for both individual assistance and public assistance.

Below are the sources that make up the more than \$1.3 billion in funding:

- **\$496 Million** State/FEMA Public Assistance
- **\$253 Million** U.S Small Business Administration Loans
- **\$134 Million** State/FEMA Housing Assistance and Other Needs Assistance
- **\$85 Million** 1st Round CDBG Disaster Funds
- **\$72 Million** 2nd Round CDBG Disaster Funds
- **\$125 Million** 3rd Round CDBG Disaster Funds
- **\$62 Million** U.S. Department of Agriculture Funds*

- **\$40 Million** Start-up Funding for Jumpstart Iowa Housing and Business
- **\$37.2 Million** Executive Council Action
- **\$25 Million** Iowa Finance Authority tax credits
- **\$23 Million** U.S. Department of Transportation Funds
- **\$17.1 Million** Labor/Jobs Assistance**
- **\$6.2 Million** Disaster Unemployment Assistance
- **\$4 Million** Economic Development/Transportation funds
- **\$4 Million** RSP/ISP Crisis Counseling Grant
- **\$500,000** College Assistance to Families

*Number includes Emergency Watershed Program & Emergency Conservation Program

**Number was decreased from \$18 million due to a more accurate estimate of program funding

JUMPSTART IOWA UPDATE

Of the more than \$1.3 billion in funding, \$85 million will be used for the Jumpstart Iowa Initiative. Jumpstart Iowa is a state housing and small business recovery initiative, announced by Governor Culver on Sept. 12. The state's housing and small business assistance plan brings assistance to Iowans still feeling the effects of this year's natural disaster. The initial allocations were released to the councils of government and entitlement cities on Sept. 26, with checks flowing to individual Iowans days later. The Jumpstart Iowa Initiative is designed to allow homeowners and businesses to apply for forgivable loans to assist in business rebuilding, home repair and purchase, and interim-mortgage assistance. Below are the latest available figures for the Jumpstart Housing and Small Business Assistance programs statewide:

Jumpstart Housing Update (as of Dec. 18, 2008):

- Total number of applicants: 3,583*
- Total amount requested in those applications: \$55.7 million
- Total number of applicants approved to-date: 984
- Total amount obligated: \$17.3 million
- Total amount disbursed: \$10.5 million
- Average award: \$17,574
- Applications ineligible for the program: 318

*Decreased number from last week due to duplication of records being removed from the system

Jumpstart Small Business Update (as of Dec. 18, 2008):

- Total number of applicants: 766
- Total amount requested in those applications: \$104.6 million
- Total number of applicants approved to-date: 515
- Total amount obligated: \$16.6 million
- Total amount disbursed: \$9.2 million
- Average award: \$32,223

- Applications ineligible for the program: 108

Iowans can learn more about the program and how to apply for financial assistance by visiting the Jumpstart Iowa Web site at www.jumpstart.iowa.gov or by calling the toll-free number 1-866-849-0323.

For more information about the state's recovery and rebuilding efforts, please visit the Rebuild Iowa Web site at www.rio.iowa.gov.

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